

WCM Global Equity Fund

CEH (Hedged) share class

Objective

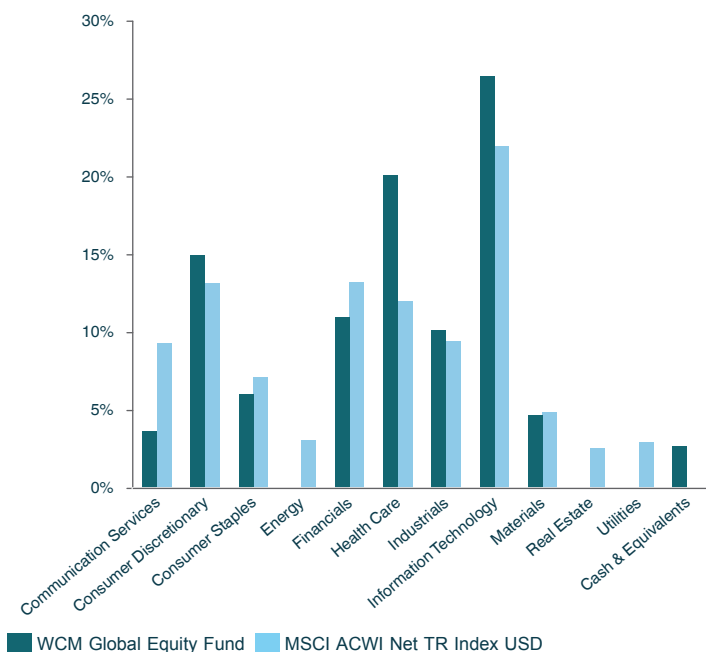
The Fund aims to achieve long-term capital growth by investing primarily in equity securities of large cap global companies located throughout the world.

Investment Strategy

The Fund's Sub-Investment Manager, WCM Investment Management, is an independent asset management firm based in Laguna Beach, California. The firm was founded in 1976 and has USD 82.0 billion of assets under management.

The Sub-Investment Manager uses a bottom-up approach that seeks to identify companies with attractive attributes, such as long-term historical growth in revenue and earnings, and/or a potential for superior future growth. The Sub-Investment Manager's investment process seeks companies that are industry leaders who are viewed as innovators in their field with business strategies aimed at building on opportunities that have sustainable competitive advantages leading to the outperformance of competitors; corporate cultures emphasizing strong, quality and experienced management, with cultures that help to foster these attributes at management level; low or no debt; and attractive relative valuations.

Portfolio Sector Weights (31/01/2021)



Key Facts



| | |
|--------------------------------|---|
| Sub Investment Manager: | INVESTMENT MANAGEMENT |
| Fund Size: | USD 2,809m |
| Fund Launch Date: | 18/01/2017 |
| Management Fee: | 0.90% |
| Minimum Investment: | EUR 1,000,000 |
| Domicile: | Ireland |
| Fund Type: | UCITS |
| Benchmark: | MSCI ACWI Net TR Index USD |
| Base Currency: | USD |
| Dealing: | Daily by 2pm Irish time |
| Custodian: | BBH Trustee Services (Ireland) Ltd |
| Administrator: | BBH Administration Services (Ireland) Ltd |

Top 10 Holdings by Issuer (31/01/2021)

| Name | % of portfolio |
|----------------------------------|----------------|
| MERCADOLIBRE INC | 6.4% |
| TAIWAN SEMICONDUCTOR | 4.8% |
| SHOPIFY INC | 4.0% |
| WEST PHARMACEUTICAL SERVICES | 3.8% |
| TENCENT HOLDINGS LTD | 3.7% |
| STRYKER CORP | 3.6% |
| LVMH MOET HENNESSY LOUIS VUITTON | 3.2% |
| AMPHENOL CORP | 3.0% |
| VISA INC | 2.9% |
| FIRST REPUBLIC BANK | 2.8% |
| Total of Top 10 Holdings | 38.2% |

Risk Warnings

The Fund is subject to special risk considerations including geographic concentration risk, portfolio concentration risk and operational risk. The investment return and principal value of an investment will fluctuate so that the investor's shares, when redeemed, may be worth more or less than their original cost. Any investor should consider the investment objectives, risks and charges and expenses of the fund carefully before investing. Where an investment is denominated in a currency other than the investor's currency, changes in rates of exchange may have an adverse effect on the value, price of, or income derived from the investment.

Historical Monthly Returns (Class CEH EUR) – Net of fees

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | MSCI Year |
|------|-------|-------|---------|--------|-------|------|-------|--------|-------|-------|-------|-------|--------|-----------|
| 2018 | | 3.4% | -1.9%** | 0.6%** | 1.8% | 0.2% | 1.8% | 1.9% | 1.4% | -9.5% | 3.6% | -7.4% | -5.0%* | -7.3%* |
| 2019 | 7.3% | 4.7% | 3.5% | 2.6% | -2.9% | 7.7% | -0.6% | -0.3% | -1.3% | 0.5% | 2.0% | 3.4% | 29.6% | 26.6% |
| 2020 | 0.7% | -5.4% | -9.2% | 12.6% | 8.7% | 3.3% | 7.6% | 3.9%** | -2.0% | -0.5% | 10.8% | 5.1% | 39.0% | 16.3% |
| 2021 | -1.7% | | | | | | | | | | | | -1.7% | -0.5% |

* From CEH share class launch 09/02/2018.

** If the first or last calendar day of the month is a non-business day for the fund, the relevant month's returns take into account first/last trading days rather than calendar month days.

Past performance is no guide to future performance and the value of investment and income from them can fall as well as rise.

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Available Share Classes

| Name | Currency | Dist/Acc | ISIN |
|----------------|----------|--------------|--------------|
| C | USD | Accumulation | IE00BYZ09Q19 |
| CCH | CHF | Accumulation | IE00BYZ09R26 |
| CCH1 | CHF | Accumulation | IE00BYZ09S33 |
| CCHH (Hedged) | CHF | Accumulation | IE00BYZ09T40 |
| CCHH1 (Hedged) | CHF | Accumulation | IE00BYZ09V61 |
| CD | USD | Distribution | IE00BYZ09W78 |
| CE | EUR | Accumulation | IE00BYZ09X85 |
| CED | EUR | Distribution | IE00BZ7PBK94 |
| CEH (Hedged) | EUR | Accumulation | IE00BYZ09Y92 |
| CEH1 (Hedged) | EUR | Accumulation | IE00BYZ09Z00 |
| CG | GBP | Accumulation | IE00BYZ0B098 |
| CGD | GBP | Distribution | IE00BYZ0B106 |

1 series is predominantly used to comply with UK RDR regulations

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