

Easterly US Value Equity Fund

C share class

Objective

The Fund aims to achieve long-term capital growth by investing in a portfolio of U.S. Equities.

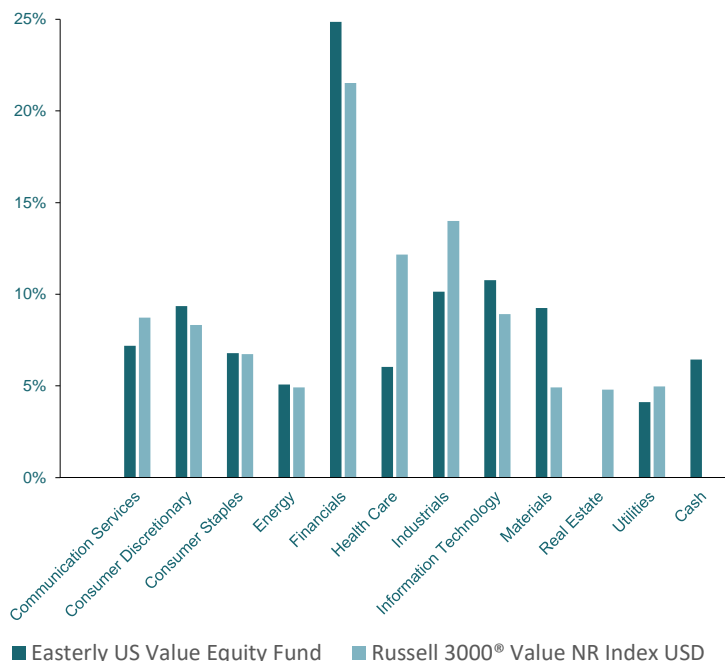
Investment Strategy

The Fund's Sub-Investment Manager, Easterly Investment Partners, was founded in 1982 and is a long only, value-orientated asset management firm based in New York, USA.

The Sub-Investment Manager aims to identify US businesses, whose equities are trading at excessive discounts on a relative and absolute basis. Employing a process that is frequently contrarian and always catalyst driven, the Manager then isolates the 25-40 best investment ideas, across all market capitalizations. Their rigorous proprietary analysis helps them to identify the presence of some form of significant catalyst. This part of the process affords them a different return profile than commonly seen in core value portfolios.

The strategy follows a rigorous, fundamental, bottom up, value-orientated approach.

Portfolio Sector Weights (30/04/2021)



Key Facts



Sub Investment Manager:	
Fund Size:	USD 38m
Fund Launch Date:	30/06/2020
SFDR Classification:	Article 6
Management Fee:	0.90%
Minimum Investment:	USD 1,000,000
Domicile:	Ireland
Fund Type:	UCITS
Benchmark:	Russell 3000® Value NR Index USD
Base Currency:	USD
Dealing:	Daily by 2pm Irish time
Custodian:	BBH Trustee Services (Ireland) Ltd
Administrator:	BBH Administration Services (Ireland) Ltd

Top 10 Holdings by Issuer (30/04/2021)

Name	% of portfolio
DUPONT DE NEMOURS INC	4.9%
GENERAL MOTORS CO	4.5%
BERKSHIRE HATHAWAY INC	4.5%
INTERNATIONAL PAPER CO	4.4%
CENTERPOINT ENERGY INC	4.1%
CITIGROUP INC	4.0%
GOLDMAN SACHS GROUP INC	3.8%
OWENS CORNING	3.7%
CISCO SYSTEMS INC	3.7%
NVENT ELECTRIC PLC	3.3%
Total of Top 10 Holdings	40.9%

Risk Warnings

The Fund is subject to special risk considerations including geographic concentration risk, portfolio concentration risk and operational risk. The investment return and principal value of an investment will fluctuate so that the investor's shares, when redeemed, may be worth more or less than their original cost. Any investor should consider the investment objectives, risks and charges and expenses of the fund carefully before investing. Where an investment is denominated in a currency other than the investor's currency, changes in rates of exchange may have an adverse effect on the value, price of, or income derived from the investment.

Historical Monthly Returns (Class C USD) – Net of fees

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Russell Year
2020														
2021														

The Levin Easterly US Equity Fund changed to the Easterly US Value Equity Fund on 06/05/2021 following a change in the Sub-Investment Manager's name. Due to local regulation, we are unable to show performance of less than one year.

Past performance is no guide to future performance and the value of investment and income from them can fall as well as rise.

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Available Share Classes

Name	Currency	Dist/Acc	ISIN
C	USD	Accumulation	IE00BMX0K335
CCH	CHF	Accumulation	IE00BLF9XC10
CCHH	CHF	Accumulation	IE00BLF9XD27
CD	USD	Distribution	IE00BLF9XF41
CE	EUR	Accumulation	IE00BLF9XG57
CED	EUR	Distribution	IE00BLF9XH64
CEH	EUR	Accumulation	IE00BLF9XJ88
CEDH	EUR	Distribution	IE00BLF9XK93
CG	GBP	Accumulation	IE00BLF9XL01
CGD	GBP	Distribution	IE00BLF9XM18
CGH	GBP	Accumulation	IE00BLF9XN25
CGDH	GBP	Distribution	IE00BLF9XP49

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