HEPTAGON Capital

December 2020

WCM Global Equity Fund
CEH (Hedged) share class

Objective

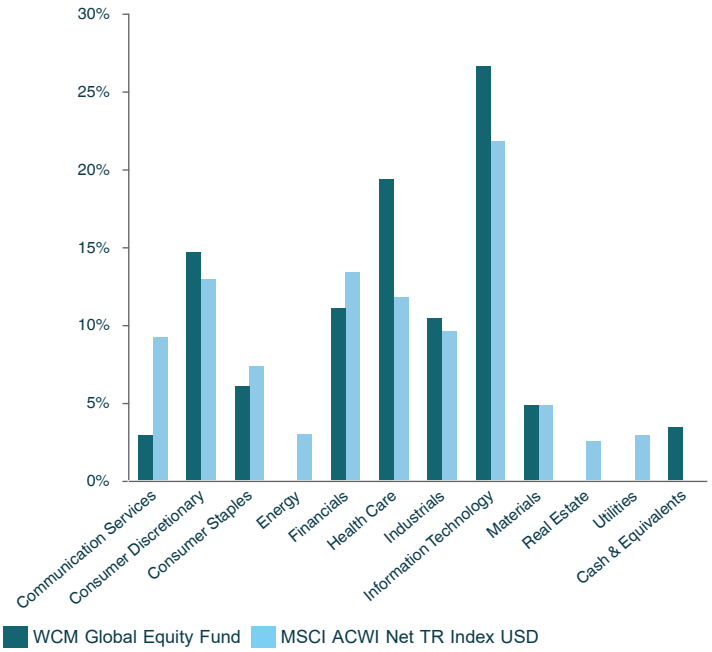
The Fund aims to achieve long-term capital growth by investing primarily in equity securities of large cap global companies located throughout the world.

Investment Strategy

The Fund's Sub-Investment Manager, WCM Investment Management, is an independent asset management firm based in Laguna Beach, California. The firm was founded in 1976 and has USD 67.0 billion of assets under management.

The Sub-Investment Manager uses a bottom-up approach that seeks to identify companies with attractive attributes, such as long-term historical growth in revenue and earnings, and/or a potential for superior future growth. The Sub-Investment Manager's investment process seeks companies that are industry leaders who are viewed as innovators in their field with business strategies aimed at building on opportunities that have sustainable competitive advantages leading to the outperformance of competitors; corporate cultures emphasizing strong, quality and experienced management, with cultures that help to foster these attributes at management level; low or no debt; and attractive relative valuations.

Portfolio Sector Weights (31/12/2020)



Key Facts

Sub Investment Manager:	WCM INVESTMENT MANAGEMENT
Fund Size:	USD 2,621m
Fund Launch Date:	18/01/2017
Management Fee:	0.90%
Minimum Investment:	EUR 1,000,000
Domicile:	Ireland
Fund Type:	UCITS
Benchmark:	MSCI ACWI Net TR Index USD
Base Currency:	USD
Dealing:	Daily by 2pm Irish time
Custodian:	BBH Trustee Services (Ireland) Ltd
Administrator:	BBH Administration Services (Ireland) Ltd

Top 10 Holdings by Issuer (31/12/2020)

Name	% of portfolio
MERCADOLIBRE INC	5.9%
TAIWAN SEMICONDUCTOR	4.2%
SHOPIFY INC	4.0%
STRYKER CORP	3.9%
WEST PHARMACEUTICAL SERVICES	3.5%
LVMH MOET HENNESSY LOUIS VUITTON	3.2%
VISA INC	3.2%
AMPHENOL CORP	3.0%
TENCENT HOLDINGS LTD	3.0%
FIRST REPUBLIC BANK	2.8%
Total of Top 10 Holdings	**36.7%**

Risk Warnings

The Fund is subject to special risk considerations including geographic concentration risk, portfolio concentration risk and operational risk. The investment return and principal value of an investment will fluctuate so that the investor's shares, when redeemed, may be worth more or less than their original cost. Any investor should consider the investment objectives, risks and charges and expenses of the fund carefully before investing. Where an investment is denominated in a currency other than the investor's currency, changes in rates of exchange may have an adverse effect on the value, price of, or income derived from the investment.

Historical Monthly Returns (Class CEH EUR) – Net of fees

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	MSCI Year
2018		3.4%	-1.9%**	0.6%**	1.8%	0.2%	1.8%	1.9%	1.4%	-9.5%	3.6%	-7.4%	-5.0%*	-7.3%*
2019	7.3%	4.7%	3.5%	2.6%	-2.9%	7.7%	-0.6%	-0.3%	-1.3%	0.5%	2.0%	3.4%	29.6%	26.6%
2020	0.7%	-5.4%	-9.2%	12.6%	8.7%	3.3%	7.6%	3.9%**	-2.0%	-0.5%	10.8%	5.1%	39.0%	16.3%

* From CEH share class launch 09/02/2018.
** If the first or last calendar day of the month is a non-business day for the fund, the relevant month's returns take into account first/last trading days rather than calendar month days.

Past performance is no guide to future performance and the value of investment and income from them can fall as well as rise.

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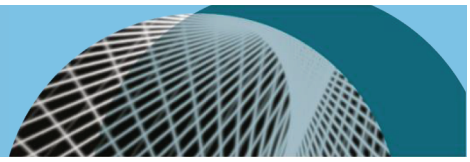

Available Share Classes

Name	Currency	Dist/Acc	ISIN
C	USD	Accumulation	IE00BYZ09Q19
CCH	CHF	Accumulation	IE00BYZ09R26
CCH1	CHF	Accumulation	IE00BYZ09S33
CCHH (Hedged)	CHF	Accumulation	IE00BYZ09T40
CCHH1 (Hedged)	CHF	Accumulation	IE00BYZ09V61
CD	USD	Distribution	IE00BYZ09W78
CE	EUR	Accumulation	IE00BYZ09X85
CED	EUR	Distribution	IE00BZ7PBK94
CEH (Hedged)	EUR	Accumulation	IE00BYZ09Y92
CEH1 (Hedged)	EUR	Accumulation	IE00BYZ09Z00
CG	GBP	Accumulation	IE00BYZ0B098
CGD	GBP	Distribution	IE00BYZ0B106

1 series is predominantly used to comply with UK RDR regulations

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